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3rd October 2008

Dear Customer,

Re: Fleet Deployment

P&O Ferries is pleased to announce that with effect from Monday the 6<sup>th</sup> October 08 the m/v **Norking** will be deployed on our **Zeebrugge to Tilbury** route.

The vessel replaces the m/v **Hoburgen** which went off charter last week. The introduction of the larger and faster **Norking** will enable us to better maintain a fixed schedule on this route and represents an increase in capacity of ca 150 freight units daily.

In the same week the m/v **European Trader** currently deployed on P&O's **Zeebrugge to Hull** service will replace the m/v **Norking** on the **Europoort to Teesport** connection. Again this represents an increase in capacity on the route of around 15 to 20 units per departure.

To reflect the current market conditions the twice weekly "freight only" service on our **Zeebrugge to Hull route** is suspended for the time being. The route will continue to be operated on a daily basis from each port by the multi-purpose vessels **M/v Pride of Bruges** and the **M/v Pride of York**. We will obviously monitor the situation closely and re-instate the freight vessel should traffic level so demand. In the meantime we apologise for any inconvenience this may cause.

Yours faithfully,

R.Daelman  
Freight Director