



P&O Ferries Holdings Limited
Freight Sales & Marketing Department
Channel House
Channel View Road
Dover, Kent, CT17 9TJ
United Kingdom

Registered in England 6038077

tel: +44 (0)1304 863875
fax: +44 (0)1304 863439
Email: freightsales.dover@POferries.com
www.POferriesfreight.com

6 October 2008

Re: BAF surcharge

Dear Sir, Madam,

Following the announcement made at the end of September 08 in respect of the above, oil prices appear to have stabilised a little more which enables us to lessen the impact of the BAF surcharge in the short term.

Therefore and with effect from **15/10/08** all crossings will be subjected to the revised BAF level equivalent to the \$116 per barrel band. We trust this will help somewhat towards reducing the pressure on your costs. Please see the matrix valid from 15 October 2008.

Furthermore and in order to avoid either party being locked in for a prolonged period of time the “**monthly**” review announced to commence from 01/01/09 will now be brought forward and introduced with immediate effect. This means that the next review will be circulated in two weeks from now for implementation as from 1st November 2008.

We trust the above will meet with your approval and we thank you for your continued support of our services.

R.Daelman
P&O Ferries Holdings Ltd
Freight Director

P&O Ferries Holdings Limited
Freight Sales & Marketing Department

Channel House
 Channel View Road
 Dover, Kent, CT17 9TJ
 United Kingdom

Registered in England 6038077

tel: +44 (0)1304 863875
 fax: +44 (0)1304 863439
 Email:freightsales.dover@POferries.com
 www.POferriesfreight.com

Fuel Surcharge Matrix GBP From 15 October 2008							
Brent Crude	North Sea	Dover Calais	Tilbury Zeebrugge	Portsmouth Bilbao	Larne Cairnryan (*)	Larne Troon (*)	Liverpool Dublin (*)
\$96	£23.10	£5.30	£12.20	£57.95	£8.50	£10.00	£14.40
\$98	£24.30	£5.70	£13.00	£62.05	£9.10	£10.70	£15.40
\$100	£25.40	£6.10	£13.90	£66.15	£9.70	£11.40	£16.50
\$102	£26.60	£6.40	£14.80	£70.25	£10.30	£12.10	£17.50
\$104	£27.80	£6.80	£15.60	£74.30	£10.90	£12.80	£18.50
\$106	£28.90	£7.20	£16.50	£78.40	£11.50	£13.50	£19.50
\$108	£30.10	£7.60	£17.30	£82.50	£12.10	£14.20	£20.50
\$110	£31.30	£7.90	£18.20	£86.60	£12.70	£14.90	£21.50
\$112	£32.40	£8.30	£19.10	£90.70	£13.30	£15.60	£22.60
\$114	£33.60	£8.70	£19.90	£94.75	£13.90	£16.30	£23.60
\$116	£34.80	£9.00	£20.80	£98.85	£14.50	£17.00	£24.60
\$118	£36.00	£9.40	£21.60	£102.95	£15.10	£17.70	£25.60
\$120	£37.10	£9.80	£22.50	£107.05	£15.70	£18.40	£26.60
\$122	£38.30	£10.20	£23.40	£111.15	£16.30	£19.10	£27.60
\$124	£39.50	£10.50	£24.20	£115.20	£17.00	£19.80	£28.70
\$126	£40.60	£10.90	£25.10	£119.30	£17.60	£20.50	£29.70
\$128	£41.80	£11.30	£25.90	£123.40	£18.20	£21.20	£30.70
\$130	£43.00	£11.70	£26.80	£127.50	£18.80	£21.90	£31.70
\$132	£44.10	£12.00	£27.70	£131.55	£19.40	£22.60	£32.70
\$134	£45.30	£12.40	£28.50	£135.65	£20.00	£23.30	£33.70
\$136	£46.50	£12.80	£29.40	£139.75	£20.60	£24.00	£34.80

Fuel Surcharge Matrix € From 15 October 2008							
Brent Crude	North Sea	Dover Calais	Tilbury Zeebrugge	Portsmouth Bilbao	Larne Cairnryan (*)	Larne Troon (*)	Liverpool Dublin (*)
\$96	€28.90	€6.60	€15.30	€72.40	€10.60	€12.50	€18.00
\$98	€30.40	€7.10	€16.30	€77.60	€11.40	€13.40	€19.30
\$100	€31.80	€7.60	€17.40	€82.70	€12.10	€14.30	€20.60
\$102	€33.30	€8.00	€18.50	€87.80	€12.90	€15.10	€21.90
\$104	€34.80	€8.50	€19.50	€92.90	€13.60	€16.00	€23.10
\$106	€36.10	€9.00	€20.60	€98.00	€14.40	€16.90	€24.40
\$108	€37.60	€9.50	€21.60	€103.10	€15.10	€17.80	€25.60
\$110	€39.10	€9.90	€22.80	€108.30	€15.90	€18.60	€26.90
\$112	€40.50	€10.40	€23.90	€113.40	€16.60	€19.50	€28.30
\$114	€42.00	€10.90	€24.90	€118.40	€17.40	€20.40	€29.50
\$116	€43.50	€11.30	€26.00	€123.60	€18.10	€21.30	€30.80
\$118	€45.00	€11.80	€27.00	€128.70	€18.90	€22.10	€32.00
\$120	€46.40	€12.30	€28.10	€133.80	€19.60	€23.00	€33.30
\$122	€47.90	€12.80	€29.30	€138.90	€20.40	€23.90	€34.50
\$124	€49.40	€13.10	€30.30	€144.00	€21.30	€24.80	€35.90
\$126	€50.80	€13.60	€31.40	€149.10	€22.00	€25.60	€37.10
\$128	€52.30	€14.10	€32.40	€154.30	€22.80	€26.50	€38.40
\$130	€53.80	€14.60	€33.50	€159.40	€23.50	€27.40	€39.60
\$132	€55.10	€15.00	€34.60	€164.40	€24.30	€28.30	€40.90
\$134	€56.60	€15.50	€35.60	€169.60	€25.00	€29.10	€42.10
\$136	€58.10	€16.00	€36.80	€174.70	€25.80	€30.00	€43.50

Trade cars to be charged at 30% of above rates

(*) short freight vehicles (<6m) to be charged at 50% of the above rates (Irish Sea routes only)

€ table reflects current exchange rates

Exclusive MARPOL charge where applicable