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24 February 2010  
RD/AvdV/Fuel surcharge

**Re: Fuel surcharge March 2010**

Dear Customer

Despite some fluctuation during the month the price of oil shows only a modest increase, therefore I am pleased to confirm the fuel surcharge (BAF) will remain at its current level for the month of March 2010:

<b>Fuel surcharge</b>	<b>Dover-Calais</b>	<b>North Sea</b>	<b>Tilbury-Zeebrugge</b>	<b>Bilbao-Portsmouth</b>
<b>GBP</b>	£2.50	£11.95	£5.50	£41.35
<b>Euro</b>	€ 2.75	€ 13.15	€ 6.05	€ 45.50

The MARPOL and EU 2005/33/ec surcharges will remain unchanged.

We will review the situation again at the end March.

I trust the above meets with your expectations.

Yours sincerely  
P&O Ferries Holdings Ltd

Ronald Daelman  
Freight Director  
P&O Ferries Holdings Ltd